

## QUARTERLY ACTIVITIES REPORT TO 30 SEPTEMBER 2017

**Jervois Mining Limited**  
**ACN:007 626 575**  
**ASX: JRV**

**Corporate Information:**  
 158.7M Ordinary Shares  
 24.1M listed Options  
 16.8M unlisted Options

**Non-Executive Chairman**  
 John Byrne

**Chief Executive Officer**  
 Bryce Crocker

**Non-Executive Director**  
 Brian Kennedy

**Non-Executive Director**  
 Michael Rodriguez

**Non-Executive Director**  
 John Newton

**Non-Executive Director**  
 Stephen van der Sluys

**Company Secretary**  
 Alwyn Davey

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### HIGHLIGHTS

- Appointment of Mr Bryce Crocker as CEO and Mr Michael Rodriguez and Mr Brian Kennedy as non-executive Directors.
- Completion of \$1m placement to Sophisticated Investors following shareholder approval on 11 September 2017.
- Work continues on the NiCo Young cobalt/nickel lateritic nickel deposit in NSW.

### CORPORATE

In late September the Company announced the appointment of new Directors to the Board.

Mr Bryce Crocker was appointed CEO. Mr Crocker is a seasoned mining and natural resources executive with significant experience in base metals including cobalt. Mr Crocker joined Xstrata plc shortly after its IPO in mid 2002, was based in London in business development roles until 2006, upon when he transitioned to Canada following the acquisition of Falconbridge and establishment of Xstrata Nickel headquarters in Toronto. His past nickel/cobalt roles at Xstrata plc's nickel division include VP and Head Strategy, Marketing and Research, and GM and Head Business Development. Mr Crocker was a Director on the Xstrata Nickel Board, an Xstrata nominee Director to the Nickel Institute Board (global body representing the industry) and an Xstrata nominee to the Kabanga Shareholder Advisory Committee.

In addition the Company appointed Mr Brian Kennedy and Mr Michael Rodriguez as non-executive directors. Mr Kennedy has more than 35 years' experience in construction and mining sectors with clients across coal, iron ore, nickel, cobalt, gold and fertilizers, both in Australia and overseas. Mr Rodriguez is currently COO of Poseidon; previous employers include GoldCorp, WMC Resources (Olympic Dam and Kwinana Nickel Refinery), Glencore (Murrin Murrin), Gordes Nickel, Black Swan and Lake Johnston. Mr Rodriguez has over 30 years of experience in the design, construction, commissioning, operation and management of hydrometallurgical and pyro-metallurgical plants across Australia, Turkey, Europe and the Americas.

Following shareholder approval on 11 September 2017, the Company completed the final stages of the \$1m placement announced on 4 July 2017.

Australian Mines has continued to make option payments in respect of the sale of Flemington. \$500,000 was received in September 2017 and another \$500,000 is due in March 2018. The final payment of \$4 million is due in September 2018. Australian Mines must also pay a 1.5% royalty on the gross value of any minerals produced.



**EL 7805 FLEMINGTON/SYERSTON SCANDIUM PROJECT, NEAR FIFIELD, NSW**

As outlined above in 2016 an option was granted over all of EL 7805 to a wholly owned subsidiary of Australian Mines Limited (ASX: AUZ) – Flemington Mining Operations Pty Ltd.

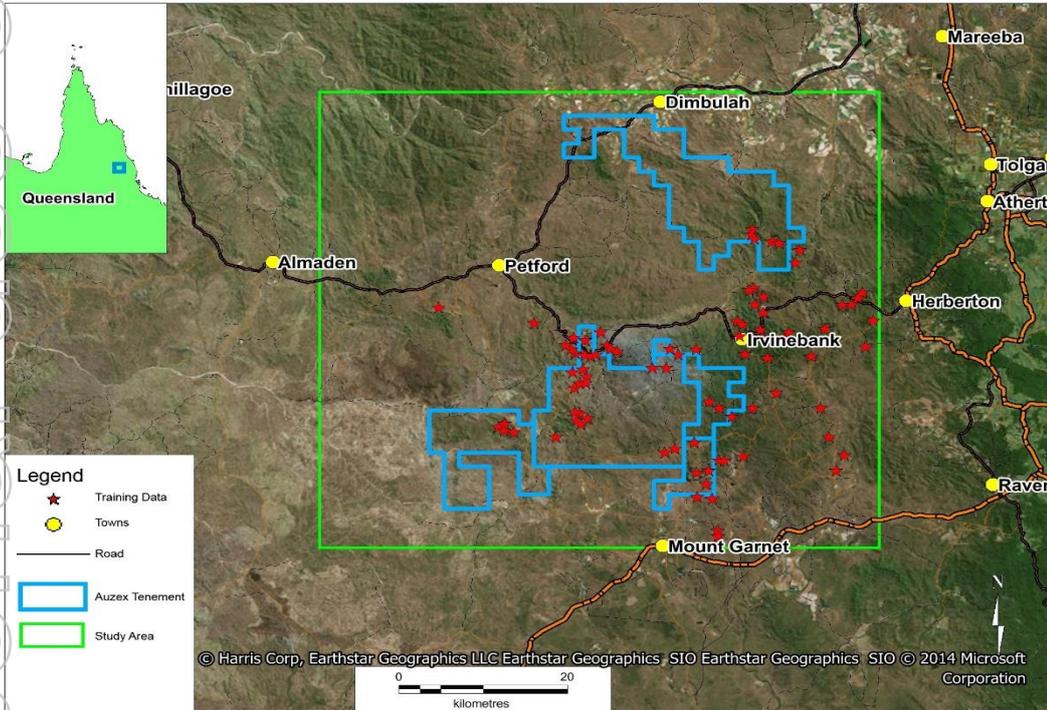
**NORTH QUEENSLAND**

**EPMS 14797, 15570, 19112, 19113, 19114, 19203**

**KHARTOUM TIN PROJECT, NEAR HERBERTON, NORTH QUEENSLAND**

The Khartoum Tin Project comprises 6 tenements for 180 sub units in the Mt Garnet/Herberton area of the Atherton Table Lands. It is an area that has been historically mined for tin.

During the quarter further activity was undertaken to assess the relative prospectivity of tin targets in Jervois' Khartoum tin tenements. An intensive on-ground exploration program was recently completed that included mapping, surface sampling, review of existing diamond cores and data, and design and targeting for a drilling program. Rock chip samples have been submitted for analysis.



**Location map of Khartoum Tin Project, North Queensland.**  
(Stars indicate sites of historical mining)

**ROYALTIES**

Jervois has four potential major royalty streams across both gold (Bullabulling and Forest Reefs) and scandium (Nyngan and Flemington). New management is reviewing how to optimize the value of these for Jervois shareholders.

**CASH BALANCE AND EXPENDITURE FOR QUARTER ENDED SEPTEMBER 30, 2017**

Expenditure on Exploration for the Quarter was \$75,000.

Cash held at the end of the Quarter was \$2,200,000 and the market value of listed investments was also \$2,200,000.

By Order of the Board

Bryce Crocker  
Chief Executive Officer