

30 July 2018

ASX:JRV

Jervois Mining announces acquisition of eCobalt shares

Jervois Mining Limited (“Jervois” or “the Company”) (ASX:JRV) confirms that it has acquired on the exchange 7.249 million shares, or approximately 4.54% of the outstanding shares of eCobalt Solutions Inc. (“eCobalt”) (TSX:ECS), a Toronto Stock Exchange-listed (“TSX”) cobalt company which owns 100% of an advanced development project in Idaho, United States. This announcement is being made in conjunction with Jervois’s quarterly cashflow statement which has been filed with the Australian Securities Exchange (“ASX”) pursuant to the Company’s listing requirements.

Jervois acquired shares in eCobalt to facilitate discussing how it may support eCobalt’s Board and management in the financing, construction and successful commissioning of eCobalt’s advanced primary cobalt development project in the United States, as described further below.

eCobalt owns 100% of the Idaho Cobalt Project outside the town of Salmon in the heart of the historic cobalt belt in Lemhi Country Idaho, United States. The Idaho Cobalt Project is comprised of the Ram, Sunshine and East Sunshine mineral resources, which are high grade primary cobalt deposits, together with a partially completed mine site and mill. The mine is fully environmentally permitted and ready for construction, representing the only near term domestic cobalt production potential in the United States.

Jervois may in future acquire or sell eCobalt shares without further announcement, subject to applicable laws.

About Jervois Mining

Jervois is an ASX listed minerals company that is developing the NiCo Young lateritic cobalt and nickel project located 25km NW of the township of Young, New South Wales, Australia. The NiCo Young project has a published JORC Inferred Resource of 167.8Mt @ 0.59% Ni and 0.06% Co (using a 0.6% nickel equivalent cut off).

Jervois currently has a pre-feasibility study underway on a heap leach development at NiCo Young. The Company has assembled a Board and management team with direct experience and site responsibility for the study, construction, commissioning and operation of the heap leach facility at Glencore's nickel-cobalt operation of Murrin Murrin, near Leonora, Western Australia.

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