

JERVOIS MINING LIMITED

ACN 007 626 575

SUPPLEMENTARY PROSPECTUS

IMPORTANT NOTICE

This Supplementary Prospectus is dated 19 May 2017 and is supplementary to the Prospectus issued by Jervois Mining Limited (Jervois) dated 9 May 2017 in relation to a non-renounceable pro rata rights issue (**Prospectus**).

This Supplementary Prospectus was lodged with ASIC on 19 May 2017. ASIC takes no responsibility for the content of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

Terms defined in the Prospectus have the same meaning when used in this Supplementary Prospectus.

1. Underwriting Agreements

The Company and the Underwriters have agreed to amend the date by which the Prospectus was required to be filed from 8 May 2017 to 9 May 2017.

The Prospectus is updated in Section 6.7 on page 28 by deleting the date 8 May 2017 in sub-point (b) and replacing it with 9 May 2017.

2. Use of Funds

The Company has set out in the Prospectus the intended use of funds from the Offer, however it did not provide the breakdown of the use of funds in the event that only the Underwritten Amount is raised or the maximum amount is raised.

The Prospectus is updated on pages 7 and 8 by deleting Section 3.2 and replacing it as follows:

3.2 Use of funds

The Company intends to apply the funds raised from the Offer (being a maximum of approximately \$1,365,536 before expenses of the Offer and exercise of any Options), as indicated below:

Use of Funds	Underwritten Amount Only	Maximum under the Offer
Review and prepare a valuation of the Company's existing royalty agreements	\$58,912*	\$75,000
Undertake new and on-going exploration and metallurgical test work on drill hole samples from the Company's existing tenements	From Existing Cash	\$100,000
Make new strategic investments	Nil	\$750,000
Pay general overhead and operating costs; and	From Existing Cash	\$374,448
Pay expenses associated with this Offer	\$66,088	\$66,088
Total	\$125,000	\$1,365,536

*Represents a review on a smaller number of the existing assets of the Company versus if the Maximum is raised under the Offer.

The above use of funds is a statement of current intentions as at the date of this Prospectus. As with any budget, intervening events and new circumstances may affect the way funds will ultimately be applied. The Directors reserve the right to vary the way funds are applied on this basis.

In the event only the Underwritten Amount is received by the Company, the Directors will seek to place the balance of the Shortfall Shares pursuant to the Placement Offer set out in Section 3.12 (b).

3. *Details of substantial holders*

The Prospectus is updated in Section 3.8 on page 11 by the update to the table of Substantial Shareholders with the addition of Duncan Pursell as follows:

Shareholder	Shares	%
Explaurum Operations Pty Ltd	11,100,000	10.16
Robert Masterman	8,700,000	7.96
John Allan Newton + Mrs Gaye Newton <Drawone Super Fund>	6,945,330	6.36
Duncan Pursell	6,456,320	5.91

DIRECTORS' AUTHORISATION

This supplementary Prospectus is issued by Jervois and its issue has been authorised by a resolution of the Directors. In accordance with section 720 of the Corporations Act, each director and the proposed director has consented to the lodgement of this Supplementary Prospectus with ASIC.

Mr Stephen van der Sluys
For and on behalf of
Jervois Mining Limited

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