

Date 20th October 2016

ASX Code: JRV

The Manager
Market Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
Sydney NSW 2000

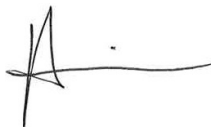
Re: Notice of Members' Meeting Pursuant to S249F

We refer to the ASX announcements made on 6th October 2016 and 11th October 2016. The Company has received a notice from a shareholder to call a meeting of shareholders pursuant to section 249F of the Corporations Act.

The Company has responded to the shareholder noting that:

- (a) the provisions of the Corporations Act and the general law, must be complied with.
- (b) a valid meeting cannot now be convened for 24 November 2016 to consider the items proposed, for the following reasons:
- section 203D(2) of the Corporations Act requires notice of intention of a resolution to remove a director to be given to Jervois at least 2 months before the relevant meeting is held.
 - in order to put the election of directors on the agenda, notice must be given under section 249N of the Corporations Act at least 2 months before the meeting.
 - the proposed resolutions and the explanatory statement, when read together are defamatory and accordingly are not consistent with the requirements of section 249O(5) and section 249P(9) of the Act.

By order of the Board



Roger Fairlam
Company Secretary