

# Jervois



ABN 52 007 626 575

5<sup>th</sup> September 2016

Dear Shareholder,

Many of you will be aware that remarks defamatory of JRV and its Board have been made in letters directly to shareholders and in postings on the HotCopper website.

The Company has taken legal advice and the Company and its directors have sent to the publishers of these defamatory remarks, Concerns Notices (compliant with the Defamation Act) requesting that this offensive behavior cease. These reasonable requests have not been met.

It has been drawn to the Company's attention that, for technical reasons under the Defamation Act, JRV cannot take proceedings as it is not an "excluded corporation" under that Act. In the circumstances, if legal action for defamation is to be taken against the publishers of these defamatory remarks, the proceedings must be taken in the names of the individual members of JRV's Board.

That is a matter appropriate for the consideration of JRV shareholders and accordingly, the Company will put the question of payment of the directors legal fees to JRV shareholders at the forthcoming November AGM.

The Corporations Act is quite specific about the provision of formal documentation to shareholders for approval of this kind. Formal documents will be provided to you in due course.

Nothing in this letter should be taken by a shareholder to be material to a member in deciding how to vote on the proposed resolution."

Yours Faithfully

A handwritten signature in black ink that reads "D. Pursell".

Duncan Pursell  
Managing Director