

Date: 8 February 2013

ASX Code: JRV

ENCOURAGING BULLABULLING GOLD LIMITED PRE-FEASIBILITY STUDY ANNOUNCED

Bullabulling Gold Limited (BAB) yesterday announced the encouraging results of the Bullabulling pre-feasibility study. Jervois' shareholders can access the details of the BAB announcement from the ASX website using the ASX code BAB.

A definitive feasibility study (DFS) is scheduled for completion by the end of 2013.

BAB's announcement states that in total \$148 million will be paid in royalties to the WA state government and private entities, including Jervois, over the life of the mine. BAB further state that on a per ounce basis, total royalties payable equate to \$76 per ounce.

As previously announced, Jervois is entitled to a production and sales royalty from the Bullabulling site equal to \$30.00 per ounce for the first 400,000 ounces of gold produced from the Bullabulling tenements and sold by BAB and then \$20.00 per ounce for all gold produced and sold thereafter.

By order of the Board.



Duncan Pursell.
Managing Director.