

Date: 23rd November 2015

ASX Code: JRV

ACQUISITION OF EXPLORATION LICENCE E40/4820 (WEST ARUNTA WA.)

Jervois Mining Limited wishes to announce the acquisition of exploration licence E80/4820 from Platypus Resources Limited.

The tenement is close to the Western Australia and Northern Territory Border approximately 500 kms west of Alice Springs and is prospective for copper/gold.

The consideration for this acquisition is the issue of 2,000,000 Ordinary Shares at a price of 5 cents from the shortfall remaining from the August 2015 Rights Issue. The shares will be held in escrow for twelve months.

Jervois mining will allot the shares in due course.

By order of the Board



Roger Fairlam
Company Secretary