

The Manager
Company Announcements
Australian Stock Exchange
Level 10, 20 Bond Street
Sydney, NSW 2000

15 March 2016

Small Shareholding (Unmarketable Parcel) Sale Facility and Purchase Plan

JERVOIS MINING LTD (JRV) is today (as previously notified in a letter to shareholders) announcing details of its share sale facility (**'Sale Facility'**) for holders of small shareholdings (Unmarketable Parcels) of the company's shares to sell their shares; and an optional, non-renounceable Share Purchase Plan (**Purchase Plan**), giving each registered shareholder as at the Record Date the right to buy further parcels of shares in JRV of a minimum of A\$500, up to a maximum of \$15,000, at 5c per share.

Small shareholding (Unmarketable Parcel) Sale Facility

Of the company's approximately 5,000 shareholders, about 4,200 hold Unmarketable Parcels. An Unmarketable Parcel is a parcel of the Company's shares with a market value of less than \$500 on the Record Date. This is any registered shareholding of less than 10,000 JRV shares.

The Record Date for the purposes of establishing holders of Unmarketable Parcels has been set at 7 pm on 11 March 2016. The Company is providing the Sale Facility to holders of Unmarketable Parcels, to enable them to sell their shares without incurring any costs that could otherwise make a sale of their shares uneconomic. In addition, the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholders.

The sale price will be determined once all of the shares under the Sale Facility are sold. Each shareholder will receive the proportionate share of the sale proceeds for all shares sold through the Sale Facility, irrespective of the date or method of sale.

Purchase Plan

Shareholders may elect to increase their shareholding under the Purchase Plan. This is an ideal opportunity for small shareholders, as an alternative to selling all their shares under the Sale Facility, to increase the size of their holding to at least a

marketable parcel, by purchasing additional shares under a Purchase Plan, of at least \$500, up to \$15,000 per shareholder.

All shareholders (whether holding a small shareholding or already holding a marketable parcel) may participate in the Purchase Plan, up to the maximum of \$15,000 per person. This limit is set by ASIC. The Purchase Plan is not a general rights issue or capital-raising. The Board has offered the Purchase Plan as a convenient way to enable shareholders, particularly small shareholders, to top-up their holdings, with no brokerage or other fees.

Summary of key dates

A summary of the key dates in relation to the Sale Facility and the Purchase Plan is as follows:

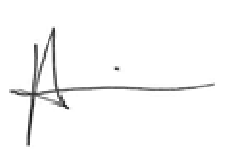
Unmarketable Parcel Share Sale Facility

Unmarketable Parcels Record Date– 11 March 2016 at 7:00pm (AEDT)
Unmarketable Parcels Sale Facility Announcement to ASX – 15 March 2016
Letters sent to shareholders holding Unmarketable Parcels– 21 March 2016
Closing Date for receipt of Share Retention Form –9 May 2016 (5.00pm AEST)
Unmarketable Parcels Payment Date – expected to be on or about 16 May 2016

Share Purchase Plan

Purchase Plan Record Date – 11 March 2016 at 7:00pm (AEDT)
Purchase Plan Announcement to ASX – 15 March 2016
Letters sent to shareholders – 21 March 2016
Closing Date for applications under Purchase Plan – 9 May 2016 (5.00pm AEST)
Allotment of shares / registration of transfers –16 May 2016

By order of the Board



Roger Fairlam
Company Secretary