

11 April 2013.

ASX Code: JRV

## NOTIFICATION OF UNDER SUBSCRIPTIONS FOR THE NON-RENOUNCEABLE RIGHTS ISSUE

Jervois Mining Limited (**JRV**) wishes to advise that its one-for-two non-renounceable rights issue at an issue price of \$0.07 per new fully paid ordinary share (**Rights Issue**) closed at 5:00 pm (AEST) on Monday 8 April 2013.

The Rights Issue offer comprised:

1. the one-for-two non-renounceable Rights Issue offer;
2. a Shortfall offer, under which Eligible Shareholders could apply for additional shares, after applying for their full entitlement under the Rights Issue offer; and
3. a potential Placement offer, under which any new shares not subscribed for under either the Rights Issue offer or the Shortfall offer may be placed at the discretion of Directors within three months of the Rights Issue closing date.

The following table sets out the number of New Shares subscribed for by Eligible Shareholders under both the Rights Issue offer and the Shortfall offer, and the offer shortfall or number of under subscriptions to the Offer.

Offer details:	Number of New Shares	Gross Proceeds (\$)	Percentage of Maximum (%)
Maximum number of New Shares that could have been issued under the Rights Issue offer per the offer document*	31,113,675	\$2,177,957	100.00%
Add rounding variations after taking individual entitlements into account	704	\$50	-
<b>Actual maximum number of New Shares that could have been issued</b>	<b>31,114,379</b>	<b>\$2,178,007</b>	<b>100.00%</b>
Less Rights Issue offer subscriptions	2,519,014	\$176,331	8.10%
Less Shortfall offer subscriptions	264,732	\$18,532	0.85%
<b>Total Rights Issue and Shortfall Offer acceptances (subscriptions)</b>	<b>2,783,746</b>	<b>\$194,863</b>	<b>8.95%</b>
<b>Offer shortfall (under subscriptions)</b>	<b>28,330,633</b>	<b>\$1,983,144</b>	<b>91.05%</b>

\* = before rounding variations on individual holdings on the record date were known.

The above figures are subject to none of the subscription proceeds received by cheque being dishonoured between the time of this announcement and the date of allotment and issue of New Shares.

The Offer shortfall amount stated above (28,330,633 ordinary shares) represents the maximum number of New Shares which the Directors can now issue under the Placement offer, at their discretion, within three months of the Rights Issue closing date, at an issue price which is not less than the Rights Issue offer price of \$0.07 per new fully paid ordinary share.

The allotment and issue of the 2,783,746 New Shares which were subscribed for under both the Rights Issue and Shortfall offers will occur on Tuesday 16 April 2013. Entry of these New Shares into shareholders' security holdings will also occur on this date. Dispatch of issuer sponsored holding statements and CHESS / broker sponsored notices will occur on Wednesday 17 April 2013.

It is anticipated that normal trading of the New Shares will commence on Wednesday 17 April 2013.

By order of the Board.

A handwritten signature in black ink, appearing to read "D. Pursell". The signature is written in a cursive, flowing style.

Duncan Pursell.  
Managing Director.