

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|------------------------|-------------------------------|
| Name of entity: | JERVOIS MINING LIMITED |
| ABN | 52 007 626 575 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---|
| Name of Director | Mr Duncan Pursell Executive chairman and chief executive officer |
| Date of last notice | 01-03-2013 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | |
|--|---|-------------------------------|-----------------------------------|
| Direct or indirect interest | Direct interest held by Mr Duncan Pursell (DP) and indirect interests in the fully paid ordinary shares of Jervois Mining Limited (ASX code: JRV) held by: (A) Mrs Helen Pursell, and (B) Wilmaka Pty Ltd ATF The Davaar Fund (a super fund). | | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | (A) Mr Pursell's wife, Mrs Helen Pursell holds fully paid ordinary shares directly in JRV. (B) Mr Pursell is a director, shareholder and beneficiary of Wilmaka Pty Ltd ATF The Davaar Fund, which holds fully paid ordinary shares directly in JRV. | | |
| | Transaction details: | Held Directly: | Held Indirectly: |
| Date of change Refer to the accompanying Table 1 and its notes for further details. | Acquisitions: On-market acquisition by (B) On-market acquisition by (B) Disposals: None | - - - | 12-03-2013 13-03-2013 - |
| No. of securities held prior to change Refer to the accompanying Table 1 and its notes for further details. | Listed fully paid ordinary shares (JRV) | 1,074,248 Refer to Table 1 | 1,628,547 Refer to Table 1 |
| Class | Listed fully paid ordinary shares (JRV) | | |

+ See chapter 19 for defined terms.

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Part 1 - Change of director's relevant interests in securities

| | Transaction details: | Held Directly: | Held Indirectly: |
|---|---|-------------------------------|---|
| Number acquired Refer to the accompanying Table 1 and its notes for further details. | Acquisitions: On-market acquisition by (B) On-market acquisition by (B) | - - | 62,573 37,427 |
| Number disposed Refer to the accompanying Table 1 and its notes for further details. | Disposals: None | - | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Acquisitions: On-market acquisition by (B) On-market acquisition by (B) Disposals: None | - - - | \$4,067.25 \$2,619.89 - |
| No. of securities held after change Refer to the accompanying Table 1 and its notes for further details. | Listed fully paid ordinary shares (JRV) | 1,074,248 Refer to Table 1 | 1,728,547 Refer to Table 1 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back Refer to the accompanying Table 1 and its notes for further details. | Acquisitions: On-market acquisition by (B) On-market acquisition by (B) Disposals: None | - - - | On-market trade On-market trade - |

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Part 1 - Change of director's relevant interests in securities

Table 1: Summary of Mr Duncan Pursell's changes in relevant interests in securities (1) as at 13-03-2013:

| Effective Date: | Transaction Details: | Mr Duncan Pursell (Direct) | Mrs Helen Pursell (Indirect) | The Davaar Fund (2) (Indirect) | Children and Grandchildren (Indirect) (3) | Total Relevant Interests |
|-----------------|---------------------------------|----------------------------|------------------------------|--------------------------------|---|--------------------------|
| 22-02-2013 | Balance per last App 3Y | 1,074,248 | 337,658 | 1,290,889 | - | 2,702,795 |
| 12-03-2013 | On-market acquisition @ \$0.065 | - | - | 62,573 | - | 62,573 |
| 13-03-2013 | On-market acquisition @ \$0.070 | - | - | 37,427 | - | 37,427 |
| 13-03-2013 | Balance per this App 3Y | 1,074,248 | 337,658 | 1,390,889 | - | 2,802,795 |

Notes:

- (1) The securities referred to above in table 1 are the fully paid ordinary shares of Jervois Mining Limited ABN 52 007 626 575.
- (2) Mr Duncan Pursell and Mrs Helen Pursell are the directors and shareholders of Wilmaka Pty Ltd ATF the Davaar Fund. Mr and Mrs Pursell are also the beneficiaries of the Davaar Fund, which is their super fund.
- (3) Effective from 13-04-2011, Mr Duncan Pursell no longer believes he has the "power" or "control" over how the securities held directly in JRV by his children or grandchildren are voted or disposed of, and accordingly these shareholdings are no longer included in Mr Pursell's relevant interest disclosures.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|--|
| Details of contract | Mr Pursell has no interests in contracts: (i) to which he is a party or under which he is entitled to a benefit; and (ii) that confer a right to call for or deliver shares in, Jervois Mining Limited ABN 52 007 626 575 or a related body corporate. |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | Yes. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | No. |
| If prior written clearance was provided, on what date was this provided? | Not applicable. |

+ See chapter 19 for defined terms.