Jervois
MINING LIMITED
ABN 52 007 626 575

22 February 2013 **ASX Code: JRV**

NON-RENOUNCEABLE RIGHTS ISSUE

Jervois Mining Limited (**Jervois**) is pleased to announce a non-renounceable pro-rata rights issue (**Rights Issue**) to raise a maximum of approximately $2,177,957 (before issue costs), if fully subscribed.

The Rights Issue is on the basis of one new fully paid Jervois share (**New Share**) at an issue price of $0.07 (7 cents) per New Share for every two Jervois shares held by shareholders with a registered address in Australia or New Zealand at 7.00 pm (AEDT) on 6 March 2013.

Key details of the Rights Issue are:

1. The indicative timetable for the Rights Issue is:

Event	Date
Record Date	7.00 pm (AEDT) on 6 March 2013
Offer Opening Date (Despatch of Offer Document)	12 March 2013
Offer Closing Date	5.00 pm AEDT on 28 March 2013
Trading of New Shares quoted on a deferred settlement basis commences	2 April 2013
Allotment and issue of New Shares and entry of New Shares into Shareholders' security holdings End of trading of New Shares on a deferred settlement basis	9 April 2013
Mailing of Issuer sponsored holding statements and CHESS notices Trading of New Shares on normal T+3 settlement basis commences	10 April 2013
Settlement of on-market trades of New Shares conducted on a deferred settlement basis and the first settlement of trades in New Shares conducted on a normal T+3 settlement basis commence	15 April 2013

Suite 12, 10 JAMIESON STREET, CHELTENHAM, VICTORIA 3192
Telephone: (03) 9583 0498 Facsimile: (03) 9583 0698 Email: admin@jervoismining.com.au
www.jervoismining.com.au

2. Jervois intends to apply the funds raised from the Rights Issue (being a maximum of approximately $2,177,957 before expenses of the Offer, if fully subscribed) together with existing cash at bank as indicated below:

   (a) general exploration activities on all of the Company's existing tenements;

   (b) research and development;

   (c) new and ongoing metallurgical test work on drill hole samples taken from any of the Company's existing tenements;

   (d) general overhead and operating costs; and

   (e) expenses associated with this Offer.

3. The Rights Issue will be open to existing shareholders at the Record Date with registered addresses in Australia or New Zealand.

4. The New Shares issued under the Rights Issue will rank equally with the existing shares on issue on the Record Date. Jervois will make application for official quotation of the New Shares issued under the Rights Issue.

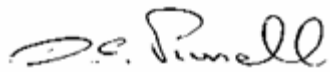
5. The Rights Issue is non-renounceable.

6. Eligible shareholders who take up their entitlement in full will be able to apply for additional new shares under the Rights Issue for which applications are not received. Those additional new shares will be offered on the same terms as the shares under the Rights Issue. If Jervois receives applications for additional new shares that would result in an oversubscription to the Rights Issue, then Jervois will scale back applications for additional new shares as determined by the Directors.

7. The Directors also reserve the right to place any New Shares under the Rights Issue for which applications are not received at the discretion of the Directors.

8. The Rights Issue is not underwritten and there is no minimum subscription.

For and on behalf of the Board



Duncan Pursell,
Managing Director.

For any queries please contact the Company's share registry, Computershare Investor Services Pty Ltd by telephone on 1300 386 659 (within Australia) or 61 3 9415 4376 (outside Australia).