



A.B.N. 52 007 626 575

28 September 2017

ASX:JRV

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## APPOINTMENT OF NON EXECUTIVE DIRECTORS

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Directors of Jervois Mining Limited (the "Company" or "Jervois") are pleased to advise that in conjunction with Mr Bryce Crocker's appointment as Chief Executive Officer, announced earlier this week, terms have now been negotiated with Mr Brian Kennedy and Mr (Miguel) Michael Rodriguez to join the Board as Non-Executive Directors.

Mr Brian Kennedy has more than 35 years' experience in construction and mining sectors with clients across coal, iron ore, nickel, cobalt, gold and fertilizers, both in Australia and overseas. During his career Mr Kennedy has managed large scale mining operations such as Kambalda and Mt Keith on behalf of WMC Resources, and Murrin Murrin for Glencore. Mr Kennedy has extensive experience in nickel/cobalt/base metal project startups in both construction and transition to operations. Specific roles include Project Manager for Albidon at Munali nickel mine in Zambia, GM Dikulushi copper mine for Anvil Mining Ltd in DRC, Project Technical Manager for Vale Inco at Goro New Caledonia, Snr VP AngloGold Ashanti DRC, Director Kabali Gold Mines and Director Kabali SPRL DRC. Mr Kennedy was a founding shareholder and Director of Reliance Mining, before its takeover by Consolidated Minerals, and a founding shareholder and non-executive Director of Silver Lake Resources.

Mr Michael Rodriguez is currently COO of Poseidon; previous employers include GoldCorp, WMC Resources (Olympic Dam and Kwinana Nickel Refinery), Glencore (Murrin Murrin), Gordes Nickel, Black Swan and Lake Johnston. Mr Rodriguez has over 30 years of experience in the design, construction, commissioning, operation and management of hydrometallurgical and pyro-metallurgical plants across Australia, Turkey, Europe and the Americas. Mr Rodriguez has a strong background in project construction, mechanical completion and site handover to operations. At Murrin Murrin, Mr Rodriguez held the positions of Operations, Projects, Technical Services and Corporate Strategic Development Manager. He managed over 300 staff and contractors with an annual budget over A\$150 million. His team had responsibility for the design and commissioning of the High Pressure Acid Leach (HPAL) circuit, including the Pressure Oxidative (POX) leach autoclave, sulphuric acid and hydrogen sulphide plants, solvent extraction (SX) and hydrogen reduction.

The Chairman of Jervois, Mr John Byrne, noted: "Consistent with our earlier announcement on expanding the breadth, depth and caliber of the Jervois Board, these appointments represent an important step in strengthening our capacity."

Mr Kennedy and Mr Rodriguez's employment terms are summarized in Appendix 1. To the extent that such awards require Jervois shareholder approval this will be sought at the November 2017 AGM. A significant part of their package to be approved by shareholders is in the form of incentive options at a strike price of A\$0.15 per share, which is well above the Jervois share price for many years and is consistent with being rewarded for building the company for the benefit of all stakeholders.

**For further information, please contact:**

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Company Secretary

**Appendix 1: Key Contract Terms for Mr Brian Kennedy and Mr Michael Rodriguez**

Commencement Date:	1 October 2017
Annual salary:	A\$24,000 exclusive of superannuation
Sign on performance incentive options:	2,500,000 options at an exercise price of A\$0.15 per share with a term of five (5) years from Commencement Date, vesting after one (1) year from Commencement Date (subject to continuation as Non-Executive Director), to automatically vest upon change of control or termination